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unemployed in Germany, France, England, and other countries, all of which is grounded upon a mass of statistical data well selected and effectively presented. The final chapter is devoted to a generally descriptive account of workmen's insurance and old-age pension schemes, with an attempt to indicate some of the social consequences which may be expected to result from their operation. Granted the scope of the inquiry undertaken in this second volume, it is difficult to see how it could have been made more exhaustive than it is. Economists will await with interest the appearance of the concluding third volume, which will deal with factory legislation, co-operation, and social betterment.

JOHN CUMMINGS

THE UNIVERSITY OF CHICAGO

The Currency Problem and the Present Financial Situation.

New York: The Columbia University Press, 1908. Pp. xxvii+170.

This work consists of a series of addresses delivered at Columbia University during the session 1907-8. A short but interesting account of the crisis of 1907 is furnished by Professor Edwin R. A. Seligman in an introductory essay. He treats his subject from the historical standpoint; and gives, perhaps, undue emphasis to the increase of the gold supply during the last decade as furnishing a solution to the causes of the enhancement of prices. Some of the most prominent men of affairs in New York have contributed to the volume and it is evident that they are speaking out of the fulness of practical experience, and have thought deeply on various subtle points of theory. There runs through the entire volume an unexpected harmony of thought, and a close agreement not only as to the ultimate ideal to be attained in our financial relations, but as to the next step to be taken in the legislative reform of our currency.

Handbook on the Formation, Management, and Winding Up of Joint Stock Companies. By F. GORE-BROWN AND WILLIAM JORDAN. 28th edition. London: Jordan & Sons Ltd., 1908. 8vo, pp. lviii+622.

The new edition of this well-known book is of value for containing the provisions of the new Companies Act of 1907. The